

OFFICE OF THE VICE PRESIDENT

To: CWA District 1 Verizon Local Presidents

From: Dennis G. Trainor, Vice President

Date: July 1, 2022

Subject: Verizon negotiations- Agreement in Principle

CWA, IBEW and Verizon have reached an agreement in principle to extend the collective bargaining agreements for a three-year period. The current agreements are set to expire on August 5, 2023. If finalized, the agreements will extend through August 1, 2026.

The company and the unions are documenting the understanding in signed contracts and expect to have that completed next week at which time we will communicate further details.

The contracts will be subject to ratification by union members.

The contracts will include long-term work- from- home provisions. Pending ratification of the contracts, the current work-from-home arrangements are continued.

Wishing you all a happy and safe 4<sup>th</sup> of July!